
Artcut 2009 went a free download This was the catchphrase that The Art Cut 2009 set out to become. For one month, all of their work priced at \$100,000 was given away for free. Although they never revealed how many pieces were uploaded during this time, it's not hard to speculate that it must have been countless since the idea caught fire in the art community. The "art cut" is now used by artists worldwide as a method to create new artworks while maintaining their integrity and high standards. Although an idea whose time has come, many still wonder what would happen if Art Cut's business model became more mainstream. Artcut is a new online platform that has emerged as an alternative to the traditional art world by allowing artists to sell not only the image of their work but also its source files. The Art Cut project has resulted in a major change in how people can interact and engage with art and takes us one step closer to the re-emergence of the Renaissance era patronage system. Artcut's unique business model is already underway and has been well received by both established and emerging artists. In the first month of its launch, Artcut was supported by a number of artists, including Simon Birch for a limited edition print of 10 signed and numbered prints. Artcut's first physical exhibition titled "Graffiti Pop" took place at the end of August 2009 at Magnet in London. The show featured street artists from New York and Paris as well as other international artists. In 2009, Artcut was nominated for the British Computer Society's "Best Use of IT in Business" award to be presented at their annual ceremony for technology achievement. In 2010 it was nominated again along with Spotify and Skype for this award which highlights companies who have been successful in driving change through innovative use of technology. Artcut was nominated for the "Best Use of IT in Business" award but it did not win this award. The Art Cut 2009 went a free download concept was featured as one of the "10 most innovative business ideas of 2009" in the Technology Review Magazine, October 29, 2009 issue.

Artcut has been recognized as a "Best Use of IT in Business", an innovation award presented by the British Computer Society and headlined by BT and Skype at their annual awards ceremony on May 15, 2010. The Art Cut concept was also nominated for this award which highlights companies who have been successful in driving change through innovative use of technology. In December 2010, Artcut was awarded a grant for £100,000 from NESTA to expand its platform.

In April 2012 Artcut won the Echelon Top 100 European business idea competition after being shortlisted from a total of 8000 entries from across Europe. The award was presented to Artcut at a ceremony at The Echelon Conference Centre in London on Tuesday 12th June 2012. To be eligible for the competition, businesses must have been operational for 12 months and have made less than £1 million in revenue during their first year of operation.

Artcut is structured as a non-profit organization under Dutch law.

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